



**Weld County
District Attorney's Office
Nineteenth Judicial District**

Kenneth R. Buck – District Attorney

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: Oct. 25, 2012
Contact: Heath Montgomery • hmontgomery@co.weld.co.us • 970.356.4010 ext. 4702
Re: Abound Solar Investigation

Weld County DA Ken Buck Addresses “Abound Solar” Investigation

GREELEY, Colo. – The Weld County District Attorney’s Office has received multiple requests for information from the media regarding an ongoing investigation into the company Abound Solar.

The following is a summary of all the available public information at this time:

- District Attorney Ken Buck has launched a criminal investigation into officials at Abound Solar, a solar-panel manufacturing operation formerly based in Weld County, Colo. The company suspended its operations in June and declared bankruptcy in July and is no longer in operation.
- The district attorney emphasizes that the office is looking into allegations, and there is always a presumption of innocence. No one has been charged with a crime at this early point in the investigation.
- The Investigations Unit of the district attorney’s office is conducting the probe.
- Investigators are looking into possible instances of securities fraud based on allegations that officials at Abound Solar knew products the company was selling were defective, and then asked investors to invest in the company without telling them about the defective products.
- A second allegation being investigated centers on a bridge loan received by Abound Solar which was used to keep the company afloat until it received federally guaranteed loans. That investigation centers on whether lending institutions were misled when Abound Solar applied for the bridge loan.
- A third allegation being investigated centers on possible consumer fraud, and whether officials at Abound Solar knowingly sold defective products to consumers.
- A document probe recently launched by members of the U.S. House Energy and Commerce Committee is separate from the work being done through the DA’s office.

To protect the integrity of this active and ongoing investigation, no additional information will be released at this time.

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The filing of a criminal charge is merely a formal accusation that an individual(s) committed a crime(s) under Colorado laws. A defendant is presumed innocent until and unless proven guilty. See Colo. RPC 3.6

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