**DATE:** May 1, 2013  

**PROPERTY**

<table>
<thead>
<tr>
<th>PROPERTY</th>
<th>DESCRIPTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>BRIGGS DALE GRAIN INC</td>
<td>6319-K A PARCEL OF LAND IN NW4NW4 28 8 6</td>
</tr>
<tr>
<td>BOX 123</td>
<td>2 BEG NW COR OF SEC THENCE N89D40’E 734.</td>
</tr>
<tr>
<td>BRIGGS DALE CO 80611-0123</td>
<td>69’ TO INSTEC WITH ELY R/W LN OF CO RD #</td>
</tr>
<tr>
<td></td>
<td>392 ALSO BEING WLY R/W OF ABDN UP RR R/W</td>
</tr>
</tbody>
</table>

**PROPERTY CHARACTERISTICS**

<p>| LAND SIZE | 1.60 Acres |</p>
<table>
<thead>
<tr>
<th>Buildings</th>
<th># OF BUILDINGS ON FILE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land Net SqFt</td>
<td>0</td>
</tr>
</tbody>
</table>

**TAX INFORMATION**

<table>
<thead>
<tr>
<th>SCHEDULE / ACCOUNT NUMBER</th>
<th>TAX YEAR</th>
<th>TAX AREA CODE</th>
<th>PROPERTY DESCRIPTION (MAY NOT BE COMPLETE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>R0027787</td>
<td>2013</td>
<td>1007</td>
<td></td>
</tr>
</tbody>
</table>

**VALUATION**

<table>
<thead>
<tr>
<th>PRIOR YEAR ACTUAL VALUE</th>
<th>CURRENT YEAR ACTUAL VALUE</th>
<th>% OR CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>17,994</td>
<td>17,859</td>
<td>-135</td>
</tr>
</tbody>
</table>

**TOTA LS**

| TOTALS | 17,994 | 17,859 | -135 |

Using the above values, the estimated tax based on the prior year value was $277. The estimate of tax based on the current value is $275. This results in a decrease of -$2. This estimate is based on 2012 tax rates. You will receive a tax bill in 2014.

The tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-121(1.5), C.R.S.
REAL PROPERTY APPEAL FORM

If you disagree with the 'current year actual value' as classified for your property, you may file an appeal by mail or in person through the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

REASON FOR REQUESTING A REVIEW:

REAL PROPERTY QUESTIONNAIRE

ATTACH ADDITIONAL DOCUMENTS AS NECESSARY

(Do not send original documents, they will not be returned.)

MARKET APPROACH (ALL PROPERTY TYPES):

This approach to value uses sales from the 18-month period ending June 30, 2012. If data is insufficient during this time period, the Assessor may also consider data from the 5-year period ending June 30, 2007. State law prohibits the Assessor from using appraisal data after June 30, 2012.

To help estimate the market value of your property, please list sales of similar properties that have sold in your neighborhood. A copy of an appraisal prepared prior to June 30, 2012 may be helpful in estimating the market value of your property.

DATE SOLD: ________________________
SCHEDULE/ACCOUNT NUMBER: ________________________
PROPERTY DESCRIPTION or ADDRESS: ________________________
SELLING PRICE: $ ________________________

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. (39-1-120 (3), C.R.S.)

If you disagree with the Assessor’s determination, or if you do not receive a Notice of Determination from the Assessor, you must appeal with the County Board of Equalization.

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed.

- An assessment percentage will be applied to the actual value of your property before property taxes are calculated.

- All property in Colorado is revalued every odd numbered year. (39-1-104(10)(a), C.R.S.)

- The property tax exemption for those who qualify is 50 percent of the first $200,000 in actual value of their primary residence. The state pays the remainder. (39-5-104(2), C.R.S.)

- Based on the information provided and accounting for differences between sold properties and your property, state the value of your property estimate on the line below.

- Your right to appeal your property value expires on June 1, 2013.

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely if postmarked or delivered on the next business day. (39-1-120 (3), C.R.S.)

- The assessment percentage for residence is projected to be 7.50%. Generally, all other property, including vacant land, is assessed at 29%, 39-1-104(3), and 39-5-104(1), C.R.S.

- A change in the projected residential assessment percentage to 0% is not grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

APPEALING BY MAIL OR IN PERSON

If you disagree with the Assessor’s determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal within 30 days of the mailing date on the Notice of Determination.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY. THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH PROOF OF MAILING.

2013 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION

SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of the date this document was executed, the Colorado General Assembly has not raised the funding for the Senior Property Tax Exemption for the 2013-2014 tax year. The Disabled Veterans' Tax Exemption has not been increased since 2004. The Disabled Veterans' Tax Exemption is subject to legislative action. The application deadline is July 1.

The property tax exemption for those who qualify is $200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously disposed and have not been assessed the exemptions do not need to apply again.

DISABLED VETERANS

The exemption is available to any veteran who is not 100% service-connected. To apply, the veteran must provide a service-connected certificate to the Assessor. The veteran must also provide a copy of the military discharge papers to the Assessor. Application deadline is July 1.

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.
REAL PROPERTY APPEAL FORM

ATTACH ADDITIONAL DOCUMENTS AS NECESSARY

(Do not send original documents, they will not be returned.)

MARKET APPROACH (ALL PROPERTY TYPES): This approach is used to value real property from January 1, 2012 to June 30, 2012. If data is insufficient during this time period, the Assessor may also consider data from the 5-year period ending June 30, 2012. State law prohibits the Assessor from using appraisal data after June 30, 2012. To help estimate the market value of your property, please list sales of similar properties that have sold in your neighborhood. A copy of an appraisal prepared prior to June 30, 2012 may be helpful in estimating the market value of your property.

DATE SOLD SCHEDULE/ACCOUNT NUMBER OR PROPERTY DESCRIPTION OR ADDRESS SELLING PRICE

Based on the information provided and accounting for differences between sold properties and your property, state the value of your property as of June 30, 2012: $________________________

COST AND INCOME APPROACH: For vacant land, commercial and industrial properties the Assessor must also consider the cost and income approaches to value. If your commercial or industrial property was not previously reappraised in 2011 through June 30, 2012, please complete the market approach section above. To assist the Assessor in evaluating your appeal, and if your property was leased during January 2011 through June 2012, please attach an operating statement indicating your income and expense details. Attach a rent schedule indicating the square footage and rental rate for each tenant occupied space. If known, attach a list of rent comparables for competing properties.

Estimate of value based on cost approach: $________________________

Estimate of value based on income approach: $________________________

AGENT ASSIGNMENT

If you disagree with the Assessor’s determination, or if you do not receive a Notice of Determination from the Assessor, you must appeal with the County Board of Equalization.

Your right to appeal your property value expires on June 1, 2013

If you have filed an appeal on or before June 1, 2013, your appeal must be perfected by the last regular working day in June.

APPEALING BY Mail OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed on the front of this notice. The application deadline is July 15.

ASSESSOR’S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by the last regular working day in June.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVIDE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE EMAILED WITH PROOF OF MAILING.

2013 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION

SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of this date this document was executed; the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2013. The Disabled Veteran Exemption is not funded for tax year 2012. The Disabled Veteran Exemption is not funded for tax year 2013. The Disabled Veteran Exemption is not funded for tax year 2014.

The property tax exemption for those who qualify is 50 percent of the first $20,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have permanently disabled and have not been granted the exemption do not need to apply again.

DISABLED VETERANS

The exemption is available to any veteran who is at least 55 years old, who has lived and occupied the home as his or her primary residence for at least 20 years, prior to December 31 of the year the tax is applied for, who was a member of a service branch of the United States military. The veteran must, prior to his or her death, have been an active member of the United States military. The property owner must also provide a copy of the veteran’s military service record to local government. The attenuated family members of the veteran may also be eligible for the exemption.

The application deadline is July 1. The application is available from the County Assessor’s office at the address listed on the tax notice. The application deadline is June 30. This application is available from the Division of Veterans Affairs at the address listed on the tax notice. This application is also available from the County Assessor’s office. Completed applications must be submitted to the County Assessor by the last regular working day in June.

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.