

PERSONAL PROPERTY NOTICE OF VALUATION

Brenda Dones
 Weld Assessor
 1400 N 17th Avenue
 Greeley, CO 80631
www.weldgov.com

Date of Notice: 08/03/2020
 Telephone: (970) 400-3650
 Fax: (970) 304-6433
 Office Hours: 8:00 AM – 5:00 PM
 Email: appeals@weldgov.com

| SCHEDULE NUMBER | TAX YEAR | TAX AREA | PHYSICAL LOCATION OF PERSONAL PROPERTY | |
|---|---|---------------|--|---------------|
| P9003796 | 2020 | 1459 | 7171 COUNTY ROAD 13 FREDERICK, CO | |
| PROPERTY OWNER | APPLIED COATINGS TECHNOLOGIES INC PO BOX 747 FREDERICK, CO 80530-0747 | | 7171 COUNTY ROAD 13 FREDERICK FRE TB3-A L3 EXEC E12' TOPS BUSINESS PAR K 7171 13 CR FREDERICK 80530 APPLIED COATINGS TECHNOLOGIES INC | |
| PROPERTY CLASSIFICATION | | ACTUAL VALUE | | + OR - CHANGE |
| | | PRIOR YEAR | CURRENT YEAR | |
| PERSONAL PROPERTY BEST INFORMATION AVAILABLE | | 77,002 | 86,627 | +9,625 |
| TOTAL | | 77,002 | 86,627 | +9,625 |

Personal property is valued according to its use and condition as of January 1, 2020, based on economic conditions that occurred in 2019. Any economic impacts resulting from the pandemic CANNOT be considered for the purposes of the 2020 actual value. Any documented impact of the pandemic on property values will be taken into consideration for the 2021 valuation. § 39-1-105, C.R.S.

The assessment rate for personal property is 29% of the current year actual value, § 39-1-104(1), C.R.S.

The tax notice you receive next January will be based on the current year actual value.

You have the right to protest the valuation of your personal property.

Your 2020 estimate of taxes (payable in 2020) is:

ESTIMATED TAX AMOUNT: \$2,590

The tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121(1.5), C.R.S.

Please refer to the reverse side of this notice for additional information.

VALUATION INFORMATION

Personal property (furnishings, machinery, and equipment) is valued according to its use and condition as of January 1. The value of personal property is based on consideration of the market, cost, and income approaches to value, § 39-1-103(5)(a), C.R.S.

If you did not submit a Declaration Schedule as required by § 39-5-108, C.R.S., the current year actual value shown on the front of this Notice of Valuation is based on the best information available pursuant to § 39-5-116(2)(a), C.R.S.

PERSONAL PROPERTY PROTEST PROCEDURES

**Hearings will be held from August 3 through August 20
at 1400 N 17th Ave
from 8:00 AM – 5:00 PM**

To assist you in the protest process, you may elect to complete and submit the enclosed Protest Form.

BY MAIL: If you wish to protest in writing, please include your estimate of property value and any additional documentation that you believe supports a change in the valuation of your property. **Written protests must be postmarked no later than August 20**, § 39-5-122(2), C.R.S. You may be required to prove that you mailed your protest on or before the August 20 deadline; therefore, we recommend that you retain proof of mailing.

IN PERSON: If you wish to protest in person, present to the Assessor's office your estimate of property value and a copy of any documentation that you believe supports a change in the valuation of your property. **You must appear in the office of the County Assessor no later than August 20**, § 39-5-122(2), C.R.S.

BY MAIL: 1400 N 17 Ave, Greeley, CO 80631
FAX: 970-304-6433
E-MAIL: appeals@weldgov.com
ONLINE: <https://www.co.weld.co.us/apps1/assessor/appeal/>

To preserve your appeal rights, your protest must be either postmarked or received by the Assessor no later than August 20 – after such date, your right to protest is lost.

The Assessor must mail a Notice of Determination to you **on or before September 2**. If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination, you must submit a written appeal to the County Board of Equalization **on or before September 14** if you wish to continue your appeal, § 39-8-106(1)(a) and (3), C.R.S.

If the date for filing any report, schedule, claim, tax return, statement, remittance, or other document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed to have been timely filed if filed on the next business day, § 39-1-120(3), C.R.S.

PERSONAL PROPERTY PROTEST FORM

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YOU MAY USE THIS FORM TO BEGIN THE PROTEST PROCESS. PLEASE COMPLETE THE FORM AND SEND IT TO THE ASSESSOR.

What is your estimate of the property's value? \$ _____

What is the basis for your estimate of value or your reason for requesting a review? (Please attach additional sheets as necessary and any supporting documentation, i.e., original installed cost, comparable sales, rental income, etc.)

AGENT AUTHORIZATION

I, the undersigned owner of the property identified above, authorize the agent named below to act on my behalf in the property tax protest for the tax year shown above.

 Agent's Name (Please Print)

 Signature of Property Owner

 Agent's Street Address

 Date

 Agent's City, State, Zip Code

 Agent's Telephone Number

ATTESTATION

I, the undersigned owner or agent of the property identified above, affirm that the statements contained herein and on any attachments hereto are true and complete.

 Signature

 Telephone Number

 Date



OFFICE OF THE WELD COUNTY ASSESSOR

PHONE (970) 400-3650

FAX (970) 304-6433

WEBSITE: www.weldgov.com

WELD COUNTY ADMINISTRATIVE OFFICES

1400 N 17 AVE

GREELEY CO 80631

August 3, 2020

Dear Property Owner,

Enclosed you will find a Notice of Value for the 2020 tax year. Please note that the value reflected on this notice was based on a BIA (Best Information Available) assessment because you did not file a personal property declaration with our office. The law requires you to file a declaration with our office every year. The declaration needs to include a complete detailed listing of all machinery, equipment, and other personal property used in conjunction with a business at each location. The listing must include a description of the equipment, the year acquired, and the original installed cost.

The BIA assessment on this notice is a value derived from comparing the actual values of similar businesses of similar size. The authority for this can be found in 39-5-116 C.R.S. This value (BIA) will remain on the account until an accurate listing of equipment is received.

On the Notice of Value, you will find an estimate of your business' Personal Property taxes which will be due and payable next January. You should be aware that, per 39-5-122 C.R.S., since the value was derived from a BIA assessment, you **cannot** receive an abatement for taxes owed or a refund for taxes paid.

At this juncture, you have two courses of action to adjust your value.

1. File a timely protest of this Notice of Value. You can do so by following the instructions on the back of the form. You must protest between August 3rd and August 20th to have this value changed.
2. If you fail to protest by August 20th, our office will complete an audit of all your taxable personal property as required by the Colorado State Board of Equalization. Accordingly, an appraiser from this office will visit your business prior to November 2nd to examine your personal property. You must allow an audit of your personal property by November 2nd to have this value changed.

Either option requires you to provide the Assessor's office a complete detailed listing of all machinery, equipment, and other personal property used in conjunction with a business at this location. The listing must include a description of the equipment, the year acquired, and the original installed cost. All information given to personnel in the Assessor's Office are, by law, held as confidential. This information will be used to determine the value of your equipment for property tax purposes.

After November 2nd, you will not receive an adjustment, even if the value is erroneous. Taxes will be assessed on the BIA value and no abatement or refund will be granted.

If you have any questions, I urge you to contact either Cristina Caplinger at (970) 400-3686, Lauren Harford at (970) 400-3663 or Sean McElroy at (970) 400-3693.

Sincerely,

Brenda Dones
Weld County Assessor