

PERSONAL PROPERTY NOTICE OF VALUATION

Brenda Dones
 Weld Assessor
 1400 N 17th Avenue
 Greeley, CO 80631
www.weldgov.com

Date of Notice: 08/03/2020
 Telephone: (970) 400-3650
 Fax: (970) 304-6433
 Office Hours: 8:00 AM – 5:00 PM
 Email: appeals@weldgov.com

SCHEDULE NUMBER	TAX YEAR	TAX AREA	PHYSICAL LOCATION OF PERSONAL PROPERTY	
P9102330	2020	0108		
PROPERTY OWNER	AKITA DRILLING USA CORP C/O INDUSTRIAL TAX CONSULTING 5506 W HIGHWAY 290 STE 200 AUSTIN, TX 78735-8810		PT E2SW4 10-4-66 LOT B REC EXEMPT RECX13 -0080 AKITA DRILLING USA CORP	
PROPERTY CLASSIFICATION		ACTUAL VALUE		+ OR - CHANGE
		PRIOR YEAR	CURRENT YEAR	
PERSONAL PROPERTY		9,929,651	5,966,599	-3,963,052
TOTAL		9,929,651	5,966,599	-3,963,052

Personal property is valued according to its use and condition as of January 1, 2020, based on economic conditions that occurred in 2019. Any economic impacts resulting from the pandemic CANNOT be considered for the purposes of the 2020 actual value. Any documented impact of the pandemic on property values will be taken into consideration for the 2021 valuation. § 39-1-105, C.R.S.

The assessment rate for personal property is 29% of the current year actual value, § 39-1-104(1), C.R.S.

The tax notice you receive next January will be based on the current year actual value.

You have the right to protest the valuation of your personal property.

Your 2020 estimate of taxes (payable in 2021) is:

ESTIMATED TAX AMOUNT: \$88,940

The tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121(1.5), C.R.S.

Please refer to the reverse side of this notice for additional information.

VALUATION INFORMATION

Personal property (furnishings, machinery, and equipment) is valued according to its use and condition as of January 1. The value of personal property is based on consideration of the market, cost, and income approaches to value, § 39-1-103(5)(a), C.R.S.

If you did not submit a Declaration Schedule as required by § 39-5-108, C.R.S., the current year actual value shown on the front of this Notice of Valuation is based on the best information available pursuant to § 39-5-116(2)(a), C.R.S.

PERSONAL PROPERTY PROTEST PROCEDURES

**Hearings will be held from August 3 through August 20
at 1400 N 17th Ave
from 8:00 AM – 5:00 PM**

To assist you in the protest process, you may elect to complete and submit the enclosed Protest Form.

BY MAIL: If you wish to protest in writing, please include your estimate of property value and any additional documentation that you believe supports a change in the valuation of your property. **Written protests must be postmarked no later than August 20**, § 39-5-122(2), C.R.S. You may be required to prove that you mailed your protest on or before the August 20 deadline; therefore, we recommend that you retain proof of mailing.

IN PERSON: If you wish to protest in person, present to the Assessor's office your estimate of property value and a copy of any documentation that you believe supports a change in the valuation of your property. **You must appear in the office of the County Assessor no later than August 20**, § 39-5-122(2), C.R.S.

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FAX: 970-304-6433
E-MAIL: appeals@weldgov.com
ONLINE: <https://www.co.weld.co.us/apps1/assessor/appeal/>

To preserve your appeal rights, your protest must be either postmarked or received by the Assessor no later than August 20 – after such date, your right to protest is lost.

The Assessor must mail a Notice of Determination to you **on or before September 2**. If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination, you must submit a written appeal to the County Board of Equalization **on or before September 14** if you wish to continue your appeal, § 39-8-106(1)(a) and (3), C.R.S.

If the date for filing any report, schedule, claim, tax return, statement, remittance, or other document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed to have been timely filed if filed on the next business day, § 39-1-120(3), C.R.S.

PERSONAL PROPERTY PROTEST FORM

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YOU MAY USE THIS FORM TO BEGIN THE PROTEST PROCESS. PLEASE COMPLETE THE FORM AND SEND IT TO THE ASSESSOR.

What is your estimate of the property's value? \$ _____

What is the basis for your estimate of value or your reason for requesting a review? (Please attach additional sheets as necessary and any supporting documentation, i.e., original installed cost, comparable sales, rental income, etc.)

AGENT AUTHORIZATION

I, the undersigned owner of the property identified above, authorize the agent named below to act on my behalf in the property tax protest for the tax year shown above.

 Agent's Name (Please Print)

 Signature of Property Owner

 Agent's Street Address

 Date

 Agent's City, State, Zip Code

 Agent's Telephone Number

ATTESTATION

I, the undersigned owner or agent of the property identified above, affirm that the statements contained herein and on any attachments hereto are true and complete.

 Signature

 Telephone Number

 Date