WELD COUNTY ASSESSOR BRENDA DONES 1400 N 17TH AVE GREELEY, CO 80631

2020 REAL PROPERTY NOTICE OF VALUATION

Phone: (970) 400-3650, Fax: (970) 304-6433 Office Hours: 8:00 a.m. - 5:00 p.m. M-F appeals@weldgov.com www.weldgov.com **TAXPAYER COPY**

DATE: May 1, 2020

| ACCOUNT NUMBER TAX YEAR TAX AREA CODE | | PROPERTY DESCRIPTION (MAY NOT BE COMPLETE) | | | | |
|---------------------------------------|------------------------|--|---------|---|---------------------------|---------------|
| | R2867386 | 2020 | 0600 | 096106112016 | | |
| P RO OW PN EE RR T | GREELEY CO. 80631-3927 | | | 1407 2ND ST GREELEY GR 5711-C PT L7 & 8 NW4NE4 6 5 65 BEG SW COR L7 N TO PT 402'S OF NW COR OF L7 E2 17.33' N20' E58.70' S20' E121.10' S40' E 259.72' M/L TO E LN OF L8 THENCE S TO S LN OF L8 W TO SW COR L7 WHICH IS POB EXC | | |
| | CLASSIFICATION | CLASSIFICATION | | | CURRENT YEAR ACTUAL VALUE | + OR - CHANGE |
| С | COMMERCIAL | | 138,212 | 138,212 | 0 | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | TOTALS | 138,212 | 138,212 | 0 |

THE PRIOR YEAR TAX ESTIMATE IS \$3,504. THE CURRENT YEAR TAX ESTIMATE IS \$3,504. THIS RESULTS IN NO CHANGE IN TAX. THIS ESTIMATE IS BASED ON 2019 TAX RATES. YOU WILL RECEIVE A TAX BILL IN 2021.

The current year tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-12 1(1.5). C.R.S.



For specific property characteristic details, please see the Building Information and Valuation Information Tabs on your Property Report at the following URL: www.co.weld.co.us/apps1/propertyportal/.

VALUATION INFORMATION

Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value.

- All property in Colorado is revalued every odd numbered year. 39-1-104(10.2)(a), C.R.S.
- The appraisal data used to establish real property value was from the 18-month period **ending June 30, 2018**. 39-1-104(10.2)(a), C.R.S. If data is insufficient during this time period, the Assessor may also use data from the 5-year period **ending June 30, 2018**. State statute prohibits the use of appraisal data **after June 30, 2018**; that data will be considered in the 2021 reappraisal. 39-1-104(10.2)(d), C.R.S.
- An assessment percentage will be applied to the actual value of your property before property taxes are calculated.
- The assessment rate for residences is 7.15%. Generally, all other property, including vacant land, is assessed at 29%. 39-1-104.2(3) and 39-1-104(1), C.R.S.
- A change in the projected residential assessment percentage is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 1, 2020. 39-5-122(2), C.R.S.

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 1, 2020

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S.

ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal with the County Board of Equalization on or before July 15th. 39-8-106(1)(a), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH <u>PROOF OF MAILING.</u>

2020 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION FOR SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of the date this document was executed, the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2020; taxes payable in 2021. The Disabled Veteran Exemption is still an active program.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to any senior who is at least 65 years old, and who has owned and occupied the home as his or her primary residence for at least 10 years, prior to January 1 of the year the application is filed. The exemption is also available to the surviving spouse of a senior who previously met these requirements prior to his or her death. The application and instructions are available from, and should be submitted to, the county assessor listed on the front of this notice. The application deadline is **July 15**.

DISABLED VETERANS

The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, was rated by the United States Department of Veterans Affairs as "100% permanent disability rating," and was honorably discharged. The veteran must have owned and occupied the home as his or her primary residence prior to January 1 of the year the application is filed. The application deadline is **July 1**. The application is available from the Division of Veterans Affairs at the address and telephone number provided below and from the Colorado Division of Property Taxation website at www.dola.colorado.gov/dpt. Completed applications must be submitted to the Colorado Division of Veterans Affairs at:

Colorado Department of Military and Veterans Affairs
Division of Veterans Affairs
1355 S. Colorado Blvd., Bldg C, Suite 113
Denver, CO 80222
Telephone: 303-284-6077
https://www.colorado.gov/vets

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

REAL PROPERTY APPEAL FORM

If you disagree with the "current year actual value" and/or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

| commercial, and indus | trial properties. | , , | | , |
|---|--|---|--|--|
| REASON FOR REQUES | TING A REVIEW: | | | |
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| | | PERTY QUEST ONAL DOCUMENTS AS | | |
| | (Do not send original do | | | ırned.) |
| | ALL PROPERTY TYPES): This approach time period, the Assessor may also cons praisal data after June 30, 2018; that o | | | , |
| To help estimate the mappraisal prepared price | arket value of your property, please list or to June 30, 2018 may be helpful in es | sales of similar properti timating the market val | es that have sold in your ne ue of your property. | eighborhood. A copy of an |
| DATE SOLD | SCHEDULE/ACCOUNT NUMBER | or PROPERTY DESCRIP | TION or ADDRESS | SELLING PRICE |
| | | | | |
| Based on the information as of June 30, 2018 . | on provided and accounting for differenc | es between sold proper | ties and your property, state | the value of your property |
| \$ | _ | | | |
| cost and income at approaches to value. If market approach sectithrough June 2018, ple square footage and rer | PPROACH: For vacant land, commercial your commercial or industrial property von above. To assist the Assessor in evaluease attach an operating statement indicatal rate for each tenant occupied space | and industrial propertie was not leased from Jar lating your appeal, and cating your income and . If known, attach a list o | s the Assessor must also con nuary 2017 through June 2 if your property was leased expense amounts. Attach a of rent comparables for cor | onsider the cost and income 018, please complete the I during January 2017 I rent schedule indicating the inpeting properties. |
| Estimate of value base | d on cost approach: \$ | | | |
| Estimate of value base | d on income approach: \$ | | | |
| | AGE | NT ASSIGNMI | ENT | |
| ASSIGNMENT: I author the year | ize the below-named agent to act on my | / behalf regarding the p | roperty tax valuation of the | property described herein for |
| Agent's Name (please | print): | | Daytime Teleph | one#: |
| Owner's Signature: Please mail all correspond to the above-named ag | ondence regarding this protest jent at the following address: | | Date: | |
| · · | <u> </u> | | | |
| | | ACENT VEDIE | ICATION | |
| I the undersigned com- | | AGENT VERIF | | ou attachmente constituta |
| true and complete state | er or agent of this property, state that th ements concerning the described prope | e imormation and lacts rty. | contained herein and on al | ny attachments constitute |
| SCHEDULE/ACCOUNT | NUMBER: ne on the other side of this form.) | | | |
| | ne on the other side of this form. | Date: | Daytime Telep | hone#: |
| | phone number and email address for a | | ay contact with questions. | |

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 1, 2020

Email

Telephone

Name