WELD COUNTY ASSESSOR BRENDA DONES 1400 N 17TH AVE GREELEY, CO 80631

2020 REAL PROPERTY NOTICE OF VALUATION

Phone: (970) 400-3650, Fax: (970) 304-6433 Office Hours: 8:00 a.m. - 5:00 p.m. M-F appeals@weldgov.com www.weldgov.com **TAXPAYER COPY**

DATE: May 1, 2020

ACCOUNT NUMBER		TAX YEAR	TAX AREA CODE	PROPERTY DESCRIPTION (MAY NOT BE COMPLETE)				
R6785440		2020	0108	105723201009				
R 0	20675 LLC 125 S HOWES ST FL 2 FORT COLLINS CO 80521-2706				20675 NIOBRARA BLVD WELD L9 WELD COUNTY INDUSTRIAL PARK			
	CLASSIFICATION		PRIOR YEAR ACTUAL VALUE	CURRENT YEAR ACTUAL VALUE	+ OR - CHANGE			
COMMERCIAL INDUSTRIAL			188,987 944,246	889,035 944,246	+700,048 0			
			TOTALS	1,133,233	1,833,281	+700,048		

NOTICE REASON: II1 - THE ADDITION, MODIFICATION, OR COMPLETION OF A STRUCTURE. THE PRIOR YEAR TAX ESTIMATE IS \$16,892. THE CURRENT YEAR TAX ESTIMATE IS \$27,327. THIS RESULTS IN AN INCREASE OF +\$10,435. THIS ESTIMATE IS BASED ON 2019 TAX RATES. YOU WILL RECEIVE A TAX BILL IN 2021.

The current year tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-12 1(1.5). C.R.S.



For specific property characteristic details, please see the Building Information and Valuation Information Tabs on your Property Report at the following URL: www.co.weld.co.us/apps1/propertyportal/.

VALUATION INFORMATION

Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value.

- All property in Colorado is revalued every odd numbered year. 39-1-104(10.2)(a), C.R.S.
- The appraisal data used to establish real property value was from the 18-month period **ending June 30, 2018**. 39-1-104(10.2)(a), C.R.S. If data is insufficient during this time period, the Assessor may also use data from the 5-year period **ending June 30, 2018**. State statute prohibits the use of appraisal data **after June 30, 2018**; that data will be considered in the 2021 reappraisal. 39-1-104(10.2)(d), C.R.S.
- An assessment percentage will be applied to the actual value of your property before property taxes are calculated.
- The assessment rate for residences is 7.15%. Generally, all other property, including vacant land, is assessed at 29%. 39-1-104.2(3) and 39-1-104(1), C.R.S.
- A change in the projected residential assessment percentage is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 1, 2020. 39-5-122(2), C.R.S.

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 1, 2020

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S.

ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal with the County Board of Equalization on or before July 15th. 39-8-106(1)(a), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH <u>PROOF OF MAILING.</u>

2020 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION FOR SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of the date this document was executed, the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2020; taxes payable in 2021. The Disabled Veteran Exemption is still an active program.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to any senior who is at least 65 years old, and who has owned and occupied the home as his or her primary residence for at least 10 years, prior to January 1 of the year the application is filed. The exemption is also available to the surviving spouse of a senior who previously met these requirements prior to his or her death. The application and instructions are available from, and should be submitted to, the county assessor listed on the front of this notice. The application deadline is **July 15**.

DISABLED VETERANS

The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, was rated by the United States Department of Veterans Affairs as "100% permanent disability rating," and was honorably discharged. The veteran must have owned and occupied the home as his or her primary residence prior to January 1 of the year the application is filed. The application deadline is **July 1**. The application is available from the Division of Veterans Affairs at the address and telephone number provided below and from the Colorado Division of Property Taxation website at www.dola.colorado.gov/dpt. Completed applications must be submitted to the Colorado Division of Veterans Affairs at:

Colorado Department of Military and Veterans Affairs
Division of Veterans Affairs
1355 S. Colorado Blvd., Bldg C, Suite 113
Denver, CO 80222
Telephone: 303-284-6077
https://www.colorado.gov/vets

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

REAL PROPERTY APPEAL FORM

If you disagree with the "current year actual value" and/or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

commercial, and industr	ial properties.	r trio ooot, marrot, and	moonto approactico to value	Tor Vacant land,
REASON FOR REQUEST	TING A REVIEW:			
		ERTY QUEST		
(ATTACH ADDITION Do not send original do	ONAL DOCUMENTS AS		ned)
•	LL PROPERTY TYPES): This approach to me period, the Assessor may also consi praisal data after June 30, 2018; that da			,
To help estimate the ma appraisal prepared prior	rket value of your property, please list sa to June 30, 2018 may be helpful in est	ales of similar propertie mating the market valu	es that have sold in your neighue of your property.	nborhood. A copy of an
DATE SOLD	SCHEDULE/ACCOUNT NUMBER o	r Property Descrip	TION or ADDRESS	SELLING PRICE
Based on the information as of June 30, 2018.	n provided and accounting for difference	s between sold properti	ies and your property, state th	e value of your property
\$	_			
cost and income approaches to value. If y market approach section through June 2018, plea square footage and rent	PROACH: For vacant land, commercial a your commercial or industrial property wen above. To assist the Assessor in evaluates attach an operating statement indicated al rate for each tenant occupied space.	nd industrial properties as not leased from Jan tting your appeal, and i tting your income and o f known, attach a list o	s the Assessor must also consuary 2017 through June 201 if your property was leased drexpense amounts. Attach a referent comparables for comp	sider the cost and income 8, please complete the uring January 2017 ent schedule indicating the eting properties.
Estimate of value based	on cost approach: \$			
Estimate of value based	on income approach: \$			
	AGEN	IT ASSIGNME	NT	
ASSIGNMENT: I authoriz the year	e the below-named agent to act on my	behalf regarding the pr	operty tax valuation of the pro	operty described herein for
Agent's Name (please p	orint):		Daytime Telephon	e#:
Owner's Signature:	ndence regarding this protest		Date:	
to the above-named age	nt at the following address:			
	OWNER/A	GENT VERIFI	CATION	
I, the undersigned owne true and complete state	r or agent of this property, state that the ments concerning the described propert			attachments constitute
SCHEDULE/ACCOUNT N	UMBER: e on the other side of this form.)			
· ·	e on the other side of this form.)	Date:	Daytime Telepho	ne#:
Indicate the name, telep	hone number and email address for a p	erson the Assessor ma	y contact with questions.	

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 1, 2020

Telephone