

REAL PROPERTY SPECIAL NOTICE OF VALUATION

Brenda Dones
 Weld Assessor
 1400 N 17th Avenue
 Greeley, CO 80631
www.weldgov.com

Date of Notice: 08/03/2020
 Telephone: (970) 400-3650
 Fax: (970) 304-6433
 Office Hours: 8:00 AM – 5:00 PM
 Email: appeals@weldgov.com

SCHEDULE NUMBER		TAX YEAR	TAX AREA	LEGAL DESCRIPTION/ PROPERTY ADDRESS	
R8951359		2020	0400	POSSESSORY INTEREST STATE LAND BOARD LEA SE IN SE4SE4SE4 36 8 67 OTS112248	
PROPERTY OWNER	TITAN OIL & GAS LLC 1801 BROADWAY STE 500 DENVER, CO 80202-3837				
PROPERTY CLASSIFICATION			PRIOR ACTUAL VALUE	ACTUAL VALUE FOR 2020	
				FULL YEAR	PARTIAL YEAR
AG LAND			2,723	3,201	
TOTAL			2,723	3,201	

The value of the real property identified above will be entered on the tax warrant for the following reason(s):

Reappraisal, new construction, addition, split, combine, taxable status, subdivision factor, mobile home moving or purge, land class change, omitted or destroyed property.

For the tax year shown above, the assessment rate for residential property was/is 7.15%, § 39-1-104.2(3), C.R.S. Generally, all other property, including vacant land, was assessed at 29%, § 39-1-104(1), C.R.S.

The tax notice you receive next January will be based on the current year actual value.

Your 2020 estimate of taxes (payable in 2021) is:

ESTIMATED TAX AMOUNT: \$68

The tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, § 39-5-121(1.5), C.R.S.

The tax notice you receive will be based on the full or partial year actual value shown above. If the Senior Citizen or Disabled Veteran Property Tax Exemption has been applied to your residential property, it is not reflected in the full or partial year actual value shown above.

You have the right to protest the classification and/or valuation of your property. Please refer to the reverse side of this notice for additional information.

VALUATION INFORMATION

Property was valued as it existed on January 1 of the tax year indicated on the front of this Special Notice of Valuation. The value of residential property is based on the market approach to value. Generally, the value of all other property is based on consideration of the market, cost, and income approaches to value. The appraisal data used to establish value is from the 18-month period ending June 30, 2018, § 39-1-104(10.2)(a), C.R.S. If insufficient data existed during the 18-month data gathering period, data from each preceding six-month period (up to a period of five years preceding June 30, 2018) may be utilized, § 39-1-104(10.2)(d), C.R.S.

“Improvements” are defined as all structures, buildings, fixtures, fences, and water rights erected upon or affixed to land, whether or not title to such land has been acquired.

“Possessory interest” can be defined as a private property interest in government-owned property or the right to the occupancy and use of any benefit in government-owned property that has been granted under lease, permit, license, concession, contract, or other agreement.

PROTEST PROCEDURES

If you choose to protest the classification or valuation of your property, you must present written or oral objections to the Assessor **within 30 days of the date of this notice**. You may be required to prove that you mailed your protest on or before the deadline; therefore, we recommend that you retain proof of mailing.

To assist you in the protest process, you may elect to complete and submit the enclosed Special Protest Form.

BY MAIL: 1400 N 17 Ave, Greeley, CO 80631
FAX: 970-304-6433
E-MAIL: appeals@weldgov.com
ONLINE: <https://www.co.weld.co.us/apps1/assessor/appeal/>

To preserve your appeal rights, your protest must be either postmarked or received by the Assessor within 30 days of the date of this notice – after such date, your right to protest is lost.

The Assessor must mail you a Special Notice of Determination **within 30 days of the date your protest was filed**. If you disagree with the Assessor’s determination, or if you do not receive a Special Notice of Determination within 30 days of the date your protest was filed, and you wish to continue your appeal, you may file a Petition for Abatement or Refund of Taxes with the county after you receive the tax bill. Abatement petitions are available on the Division of Property Taxation’s website at <https://cdola.colorado.gov/property-taxation> or from the Office of the County Assessor. The Assessor will make a recommendation to the Board of County Commissioners, and the board will conduct a hearing on the petition. Every Petition for Abatement or Refund of Taxes filed pursuant to § 39-10-114, C.R.S. shall be acted upon by the Board of County Commissioners or the Assessor, as appropriate, within six months of the date the petition was filed, § 39-1-113(1.7), C.R.S.

To preserve your appeal rights, you must file a Petition for Abatement or Refund of Taxes within two years after January 1 of the year following the year in which the taxes were levied, § 39-10-114(1)(a)(l)(A), C.R.S. For omitted property, taxes are levied on the date the tax bill is mailed.

If the date for filing any report, schedule, claim, tax return, statement, remittance, or other document falls upon a Saturday, Sunday or legal holiday, it shall be deemed to have been timely filed if filed on the next business day, § 39-1-120(3), C.R.S.

For additional information, contact the Assessor’s office at the telephone number listed on the front of this notice.

REAL PROPERTY SPECIAL PROTEST FORM

You may use this section of the form to initiate the protest process. If you wish to protest the classification or valuation of your property, please complete this section and return a copy of both sides of this form to the Assessor's office at the address shown on the Notice of Valuation.

Account Number: R8951359

What is your estimate of the property's value as of June 30, 2018? \$ _____

What is the basis for your estimate of value or your reason for requesting a review? (Please attach additional sheets as necessary and any supporting documentation, i.e., comparable sales, photos, rent roll, appraisal, etc.)

AGENT AUTHORIZATION

I, the undersigned owner of the property identified above, authorize the agent named below to act on my behalf in the property tax protest for the tax year shown above.

Agent's Name (Please Print) _____ Signature of Property Owner _____

Agent's Street Address _____ Date _____

Agent's City, State, Zip Code _____ Agent's Telephone Number _____

ATTESTATION

I, the undersigned owner or agent¹ of the property identified above, affirm that the statements contained herein and on any attachments hereto are true and complete.

Signature _____ Telephone Number _____ Date _____

¹ Attach letter of authorization signed by the property owner.