WELD COUNTY ASSESSOR BRENDA DONES 1400 N 17TH AVE GREELEY, CO 80631

2021 REAL PROPERTY NOTICE OF VALUATION

Phone: (970) 400-3650, Fax: (970) 304-6433 Office Hours: 8:00 a.m. - 5:00 p.m. M-F appeals@weldgov.com www.weldgov.com **TAXPAYER COPY**

DATE: May 1, 2021

ACCOUNT NUMBER		TAX YEAR	TAX AREA CODE	PROPERTY DESCRIPTION (MAY NOT BE COMPLETE)		
1	R8962733	2021	2032	147131402002		
RO	BH INDUSTRIAL PROPERTIES LLC 206 E 4TH ST UNIT 1 LOVELAND CO 80537-5788			285 COUNTY ROAD 27 BRIGHTON LOT 2 BH BRIGHTON OFFICE PARK		
	CLASSIFICATION	1		PRIOR YEAR ACTUAL VALUE	CURRENT YEAR ACTUAL VALUE	+ OR - CHANGE
COMMERO INDUSTRIA				21,163 4,012,375	703,940 3,417,760	+682,777 -594,615
				4,012,010	3,417,700	-554,615

FOR MOST REAL PROPERTY THE VALUE DIFFERENCE REFLECTS A 2 YEAR CHANGE. THE PRIOR YEAR TAX ESTIMATE IS \$103,774. THE CURRENT YEAR TAX ESTIMATE IS \$106,041. THIS RESULTS IN AN INCREASE OF +\$2,267. THIS ESTIMATE IS BASED ON 2020 TAX RATES. YOU WILL RECEIVE A TAX BILL IN 2022.

The current year tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-12 1(1.5). C.R.S.



For specific property characteristic details, please see the Building Information and Valuation Information Tabs on your Property Report at the following URL: www.co.weld.co.us/apps1/propertyportal/.

PROPERTY CHARACTERISTICS

VALUATION INFORMATION

Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value.

- All property in Colorado is revalued every odd numbered year. 39-1-104(10.2)(a), C.R.S.
- The appraisal data used to establish real property value was from the 18-month period **ending June 30, 2020**. 39-1-104(10.2)(a), C.R.S. If data is insufficient during this time period, the Assessor may also use data from the 5-year period **ending June 30, 2020**. State statute prohibits the use of appraisal data **after June 30, 2020**: that data will be considered in the 2023 reappraisal. 39-1-104(10.2)(d), C.R.S.
- An assessment percentage will be applied to the actual value of your property before property taxes are calculated.
- The assessment rate for residences is 7.15%. Generally, all other property, including vacant land, is assessed at 29%. 39-1-104.2(3) and 39-1-104(1), C.R.S.
- A change in the projected residential assessment percentage is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 2, 2021. 39-5-122(2), C.R.S.

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 2, 2021

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S.

ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal with the County Board of Equalization on or before July 15th. 39-8-106(1)(a), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH <u>PROOF OF MAILING.</u>

2021 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION FOR SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of the date this document was executed, the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2021; taxes payable in 2022. The Disabled Veteran Exemption is still an active program.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to any senior who is at least 65 years old, and who has owned and occupied the home as his or her primary residence for at least 10 years, prior to January 1 of the year the application is filed. The exemption is also available to the surviving spouse of a senior who previously met these requirements prior to his or her death. The application and instructions are available from, and should be submitted to, the county assessor listed on the front of this notice. The application deadline is **July 15**.

DISABLED VETERANS

The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, was rated by the United States Department of Veterans Affairs as "100% permanent disability rating," and was honorably discharged. The veteran must have owned and occupied the home as his or her primary residence prior to January 1 of the year the application is filed. The application deadline is **July 1**. The application is available from the Division of Veterans Affairs at the address and telephone number provided below and from the Colorado Division of Property Taxation website at www.dola.colorado.gov/dpt. Completed applications must be submitted to the Colorado Division of Veterans Affairs at:

Colorado Department of Military and Veterans Affairs
Division of Veterans Affairs
1355 S. Colorado Blvd., Bldg C, Suite 113
Denver, CO 80222
Telephone: 303-284-6077
https://www.colorado.gov/vets

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

REAL PROPERTY APPEAL FORM

If you disagree with the "current year actual value" and/or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

commercial, and industrial properties.	ration of the boot, marriet, and me	onio approaches to value is	or vacant land,
REASON FOR REQUESTING A REVIEW:			
	PROPERTY QUESTIO		
	ADDITIONAL DOCUMENTS AS NE al documents, they		ned.)
MARKET APPROACH (ALL PROPERTY TYPES): This application of the desired during this time period, the Assessor may all Assessor from using appraisal data after June 30, 2020	proach to value uses sales from th so consider data from the 5-year p); that data will be considered in th	ne 18-month period ending operiod ending June 30, 202 ne 2023 reappraisal. 39-1-1	June 30, 2020. If data is 0. Statute prohibits the 04(10.2)(d), C.R.S.
To help estimate the market value of your property, plea appraisal prepared prior to June 30, 2020 may be helpf	se list sales of similar properties t rul in estimating the market value	hat have sold in your neight of your property.	oorhood. A copy of an
DATE SOLD SCHEDULE/ACCOUNT NU	MBER or PROPERTY DESCRIPTIO	ON or ADDRESS	SELLING PRICE
Based on the information provided and accounting for di	fferences between sold properties	and your property state the	value of your property
as of June 30, 2020. \$	moroniose Bettreen eela properties	and your property, outle the	value of your property
COST AND INCOME APPROACH: For vacant land, commapproaches to value. If your commercial or industrial promarket approach section above and attach an operating leased during January 2019 through June 2020, please a rent schedule indicating the square footage and rental competing properties.	nercial and industrial properties the operty was not leased from Janua y statement. To assist the Assesson attach an operating statement included for each tenant occupied spanning statement.	ne Assessor must also consi ry 2019 through June 2020 r in evaluating your appeal, dicating your income and ex ace. If known, attach a list o	der the cost and income , please complete the and if your property was opense amounts. Attach of rent comparables for
Estimate of value based on cost approach: \$			
Estimate of value based on income approach: \$			
	AGENT ASSIGNMEN	IT	
ASSIGNMENT: I authorize the below-named agent to ac the year	t on my behalf regarding the prop	erty tax valuation of the pro	perty described herein for
Agent's Name (please print):		Daytime Telephone	#:
Owner's Signature: Please mail all correspondence regarding this protest to the above-named agent at the following address:		Date:	
OWN	ER/AGENT VERIFIC	ATION	
I, the undersigned owner or agent of this property, state true and complete statements concerning the described	that the information and facts cor I property.	ntained herein and on any a	ttachments constitute
SCHEDULE/ACCOUNT NUMBER: (Found above your name on the other side of this form.)		
Signature:		Daytime Telephon	e#:
Indicate the name, telephone number and email address	s for a person the Assessor may c	ontact with questions.	

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 2, 2021

Telephone