WELD COUNTY ASSESSOR BRENDA DONES 1400 N 17TH AVE GREELEY, CO 80631

2022 REAL PROPERTY NOTICE OF VALUATION

Phone: (970) 400-3650, Fax: (970) 304-6433 Office Hours: 8:00 a.m. - 5:00 p.m. M-F appeals@weldgov.com **TAXPAYER COPY**

DATE: May 1, 2022

ACCOUNT NUMBER		TAX YEAR	TAX AREA CODE	PROPERTY DESCRIPTION (MAY NOT BE COMPLETE)			
R6785438		2022	0108	105723201007			
P T&R PROPERTIES LLC 80 3543 S COUNTY ROAD 5 0W LOVELAND CO 80537-8742 PN E E RR T Y				20684 NIOBRARA BLVD WELD L7 WELD COUNTY INDUSTRIAL PARK			
CLASSIFICATION			ASSESSMENT RATE	PRIOR YEAR Actual Value	CURRENT YEAR Actual Value	+ OR - CHANGE	
COMMERCIAL			29.00%	1,392,068	1,614,062	+221,994	
			TOTALS		1,392,068	1,614,062	+221,994

www.weldgov.com

II1 - The addition, modification, or completion of a structure
THE PRIOR YEAR TAX ESTIMATE IS \$20,795. THE CURRENT YEAR TAX ESTIMATE IS \$24,111.
THIS RESULTS IN AN INCREASE OF +\$3,316. THIS ESTIMATE IS BASED ON 2021 TAX RATES. YOU WILL RECEIVE A TAX BILL IN 2023.

The current year tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-12 1(1.5). C.R.S.



For specific property characteristic details, please see the Building Information and Valuation Information Tabs on your Property Report at the following URL: www.co.weld.co.us/apps1/propertyportal/.

VALUATION INFORMATION

Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value.

- All property in Colorado is revalued every odd numbered year. 39-1-104(10.2)(a), C.R.S.
- The appraisal data used to establish real property value was from the 18-month period **ending June 30, 2020**. 39-1-104(10.2)(a), C.R.S. If data is insufficient during this time period, the Assessor may also use data from the 5-year period **ending June 30, 2020**. State statute prohibits the use of appraisal data **after June 30, 2020**: that data will be considered in the 2023 reappraisal. 39-1-104(10.2)(d), C.R.S.
- An assessment rate will be applied to the actual value of your property before property taxes are calculated.
- A change in the assessment rate is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.

APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 1, 2022. 39-5-122(2), C.R.S.

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 1, 2022

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S.

ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal with the County Board of Equalization on or before July 15th. 39-8-106(1)(a), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH <u>PROOF OF MAILING.</u>

2022 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION FOR SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of the date this document was executed, the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2022; taxes payable in 2023. The Disabled Veteran Exemption is still an active program.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to any senior who is at least 65 years old, and who has owned and occupied the home as his or her primary residence for at least 10 years, prior to January 1 of the year the application is filed. The exemption is also available to the surviving spouse of a senior who previously met these requirements prior to his or her death. The application and instructions are available from, and should be submitted to, the county assessor listed on the front of this notice. The application deadline is **July 15**.

DISABLED VETERANS

The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, was rated by the United States Department of Veterans Affairs as "100% permanent disability rating," and was honorably discharged. The veteran must have owned and occupied the home as his or her primary residence prior to January 1 of the year the application is filed. The application deadline is **July 1**. The application is available from the Division of Veterans Affairs at the address and telephone number provided below and from the Colorado Division of Property Taxation website at www.dola.colorado.gov/dpt. Completed applications must be submitted to the Colorado Division of Veterans Affairs at:

Colorado Department of Military and Veterans Affairs
Division of Veterans Affairs
155 Van Gordon St., Suite 201
Lakewood, Colorado 80228
P: 303-914-5832 F: 303-914-5835
yets.colorado.gov

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

REAL PROPERTY APPEAL FORM

If you disagree with the "current year actual value" and/or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

commercial, and industri	ial properties.			
REASON FOR REQUEST	ING A REVIEW:			
	REAL PROP	ERTY QUEST	IONNAIRE	
		NAL DOCUMENTS AS		
•	Do not send original do	•		,
MARKET APPROACH (Al insufficient during this tir Assessor from using app	LL PROPERTY TYPES): This approach to me period, the Assessor may also considuraisal data after June 30, 2020; that da	o value uses sales fror der data from the 5-ye ta will be considered i	m the 18-month period endicar par period ending June 30 , a in the 2023 reappraisal. 39-	ing June 30, 2020 . If data is 2020 . Statute prohibits the -1-104(10.2)(d), C.R.S.
To help estimate the man appraisal prepared prior	rket value of your property, please list sa to June 30, 2020 may be helpful in esti	lles of similar properti mating the market va	es that have sold in your ne lue of your property.	ighborhood. A copy of an
DATE SOLD	SCHEDULE/ACCOUNT NUMBER of	PROPERTY DESCRIP	PTION or ADDRESS	SELLING PRICE
Based on the information	 provided and accounting for differences	s hetween sold proper	ties and your property state	the value of your property
as of June 30, 2020 . \$				
cost and income approaches to value. If ye market approach section leased during January 20 a rent schedule indicatin competing properties.	PROACH: For vacant land, commercial arour commercial or industrial property was above and attach an operating stateme 019 through June 2020, please attach ag the square footage and rental rate for	nd industrial propertie as not leased from Ja ent. To assist the Asse in operating statemen each tenant occupied	is the Assessor must also con nuary 2019 through June 2 ssor in evaluating your apport indicating your income an I space. If known, attach a l	onsider the cost and income 020, please complete the eal, and if your property was d expense amounts. Attach ist of rent comparables for
Estimate of value based	on cost approach: \$			
Estimate of value based	on income approach: \$			
	AGEN	T ASSIGNMI	ENT	
ASSIGNMENT: I authorize the year	e the below-named agent to act on my	oehalf regarding the p	roperty tax valuation of the	property described herein for
Agent's Name (please p	rint):		Daytime Teleph	one#:
Owner's Signature: Please mail all correspor to the above-named age	ndence regarding this protest nt at the following address:			
	OWNER/A	GENT VERIF	ICATION	
l, the undersigned owner true and complete stater	r or agent of this property, state that the ments concerning the described propert	information and facts y.	contained herein and on ar	ny attachments constitute
SCHEDULE/ACCOUNT N (Found above your name	UMBER:e on the other side of this form.)			
Signature:		Date:	Daytime Telep	hone#:
Indicate the name teleni	hone number and email address for a ne	erson the Assessor ma	ay contact with questions	

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 1, 2022

_Telephone ____