

DATE: April 28, 2023

ACCOUNT NUMBER		TAX YEAR	TAX AREA CODE	PROPERTY DESCRIPTION (MAY NOT BE COMPLETE)		
N1037603		2023	1102	053924000005 2509 33 1/3% MINERAL INT N2NE4 24 8 59		
PROPERTY	AMCON RESOURCES INC (33 1/3 INT) PO BOX 3025 OKLAHOMA CITY OK 73101-3025					
	CLASSIFICATION			ASSESSMENT RATE	PRIOR YEAR ACTUAL VALUE	CURRENT YEAR ACTUAL VALUE
NATURAL RESOURCES			27.90%	524	514	-10
			TOTALS	524	514	-10

FOR MOST REAL PROPERTY THE VALUE DIFFERENCE REFLECTS A 2 YEAR CHANGE. USING THE ABOVE ASSESSMENT RATES AND THE PRIOR YEAR TAX RATES THE CURRENT YEAR TAX ESTIMATE IS \$5. PROPOSED 2023 LEGISLATION AND LOCAL TAX DISTRICT LEVY CHANGES WILL IMPACT THIS ESTIMATE.

The current year tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-121(1), C.R.S.



PROPERTY CHARACTERISTICS	For specific property characteristic details, please see the Building Information and Valuation Information Tabs on your Property Report at the following URL: www.co.weld.co.us/apps1/propertyportal/ .
--------------------------	---

VALUATION INFORMATION

Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value.

- All property in Colorado is revalued every odd numbered year. 39-1-104(10.2)(a), C.R.S.
- For Tax year 2023, Actual Values for residential improved property and commercial improved property will be reduced by \$15,000 and \$30,000 respectively. These reductions have a floor of \$1,000 in **assessed** value.
- The appraisal data used to establish real property value was from the 18-month period **ending June 30, 2022**. 39-1-104(10.2)(a), C.R.S. If data is insufficient during this time period, the Assessor may also use data from the 5-year period **ending June 30, 2022**. State statute prohibits the use of appraisal data **after June 30, 2022**; that data will be considered in the 2025 reappraisal. 39-1-104(10.2)(d), C.R.S.
- An assessment rate will be applied to the actual value of your property before property taxes are calculated.
- A change in the assessment rate is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.
- If you would like information about the approach used to value your property, please contact your county assessor.

APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. **To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 8, 2023. 39-5-122(2), C.R.S.**

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 8, 2023

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S. If a property owner does not timely object to their property's valuation by June 8 under section 39-5-122 C.R.S they may file a request for an abatement under section 39-10-114 C.R.S by contacting the county assessor after taxes are levied in January next year.

ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you **by the last regular working day in June.**

APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal with the County Board of Equalization on or before July 15th. 39-8-106(1)(a), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH PROOF OF MAILING.

2023 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION FOR SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of the date this document was executed, the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2023; taxes payable in 2024. The Disabled Veteran Exemption is still an active program.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to any senior who is at least 65 years old, and who has owned and occupied the home as his or her primary residence for at least 10 years, prior to January 1 of the year the application is filed. The exemption is also available to the surviving spouse of a senior who previously met these requirements prior to his or her death. The application and instructions are available from, and should be submitted to, the county assessor listed on the front of this notice. The application deadline is **July 15**.

DISABLED VETERANS/GOLD STAR SPOUSE

The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, was rated by the United States Department of Veterans Affairs as "100% permanent disability rating," and was honorably discharged. The gold star spouse is available to surviving spouses of qualifying gold star veterans. The veteran or gold star spouse must have owned and occupied the home as his or her primary residence prior to January 1 of the year the application is filed. The application deadline is **July 1**. The application is available from the Division of Veterans Affairs at the address and telephone number provided below and from the Colorado Division of Property Taxation website at www.dola.colorado.gov/dpt. Completed applications must be submitted to the Colorado Division of Veterans Affairs at:

Colorado Department of Military and Veterans Affairs
Division of Veterans Affairs
155 Van Gordon St., Suite 201
Lakewood, Colorado 80228
P: 303-914-5832 F: 303-914-5414
vets.colorado.gov

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

REAL PROPERTY APPEAL FORM

If you disagree with the "current year actual value" and/or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

REASON FOR REQUESTING A REVIEW: _____

REAL PROPERTY QUESTIONNAIRE

ATTACH ADDITIONAL DOCUMENTS AS NECESSARY

(Do not send original documents, they will not be returned.)

MARKET APPROACH (ALL PROPERTY TYPES): This approach to value uses sales from the 18-month period ending **June 30, 2022**. If data is insufficient during this time period, the Assessor may also consider data from the 5-year period ending **June 30, 2022**. Statute prohibits the Assessor from using appraisal data after **June 30, 2022**; that data will be considered in the 2025 reappraisal. 39-1-104(10.2)(d), C.R.S.

To help estimate the market value of your property, please list sales of similar properties that have sold in your neighborhood. A copy of an appraisal prepared prior to **June 30, 2022** may be helpful in estimating the market value of your property.

DATE SOLD	SCHEDULE/ACCOUNT NUMBER or PROPERTY DESCRIPTION or ADDRESS	SELLING PRICE
_____	_____	_____
_____	_____	_____
_____	_____	_____

Based on the information provided and accounting for differences between sold properties and your property, state the value of your property as of June 30, 2022. \$ _____

COST AND INCOME APPROACH: For vacant land, commercial and industrial properties the Assessor must also consider the cost and income approaches to value. If your commercial or industrial property was not leased from January 2021 through June 2022, please complete the market approach section above and attach an operating statement. To assist the Assessor in evaluating your appeal, and if your property was leased during January 2021 through June 2022, please attach an operating statement indicating your income and expense amounts. Attach a rent schedule indicating the square footage and rental rate for each tenant occupied space. If known, attach a list of rent comparables for competing properties.

Estimate of value based on cost approach: \$ _____

Estimate of value based on income approach: \$ _____

AGENT ASSIGNMENT

ASSIGNMENT: I authorize the below-named agent to act on my behalf regarding the property tax valuation of the property described herein for the year _____.

Agent's Name (please print): _____ Daytime Telephone#: _____

Owner's Signature: _____ Date: _____

Please mail all correspondence regarding this protest to the above-named agent at the following address: _____

OWNER/AGENT VERIFICATION

I, the undersigned owner or agent of this property, state that the information and facts contained herein and on any attachments constitute true and complete statements concerning the described property.

SCHEDULE/ACCOUNT NUMBER: _____
(Found above your name on the other side of this form.)

Signature: _____ Date: _____ Daytime Telephone#: _____

Indicate the name, telephone number and email address for a person the Assessor may contact with questions.

Name _____ Telephone _____ Email _____

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 8, 2023

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S.