WELD COUNTY ASSESSOR BRENDA DONES 1400 N 17TH AVE GREELEY, CO 80631

2023 REAL PROPERTY NOTICE OF VALUATION

Phone: (970) 400-3650, Fax: (970) 304-6433 Office Hours: 8:00 a.m. - 5:00 p.m. M-F appeals@weld.gov www.weld.gov **TAXPAYER COPY**

DATE: April 28, 2023

| | ACCOUNT NUMBER | TAX YEAR | TAX AREA CODE | PROPERTY DESCRIPTION (MAY NOT BE COMPLETE) | | | |
|--------------------------------------|---|----------|---------------|--|----------------------------|------------------------------|---------------|
| | R3944105 | 2023 | 1103 | 072302204001 | | | |
| P RO OW PN EE RR T | WELD COUNTY 1150 O ST GREELEY CO 80631-9596 | | | FRONT ST NEW RAYMER RAY CE1-2 L2-5 BLK1 CENTENNIAL SUB | | | |
| | CLASSIFICATION | | | ASSESSMENT RATE | PRIOR YEAR Actual Value | CURRENT YEAR ACTUAL VALUE | + OR - CHANGE |
| ı | EXEMPT NON RESIDENTIAL | | 27.90% | 51,210 | 348,791 | +297,581 | |
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FOR MOST REAL PROPERTY THE VALUE DIFFERENCE REFLECTS A 2 YEAR CHANGE. USING THE ABOVE ASSESSMENT RATES AND THE PRIOR YEAR TAX RATES THE CURRENT YEAR TAX ESTIMATE IS \$0. PROPOSED 2023 LEGISLATION AND LOCAL TAX DISTRICT LEVY CHANGES WILL IMPACT THIS ESTIMATE.

The current year tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-121(1). C.R.S.

PROPERTY CHARACTERISTICS

For specific property characteristic details, please see the Building Information and Valuation Information Tabs on your Property Report at the following URL: www.co.weld.co.us/apps1/propertyportal/.

VALUATION INFORMATION

Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value.

- All property in Colorado is revalued every odd numbered year. 39-1-104(10.2)(a), C.R.S.
- For Tax year 2023, Actual Values for residential improved property and commercial improved property will be reduced by \$15,000 and \$30,000 respectively. These reductions have a floor of \$1,000 in assessed value.
- The appraisal data used to establish real property value was from the 18-month period ending June 30, 2022. 39-1-104(10.2)(a), C.R.S. If data is insufficient during this time period, the Assessor may also use data from the 5-year period ending June 30, 2022. State statute prohibits the use of appraisal data after June 30, 2022; that data will be considered in the 2025 reappraisal. 39-1-104(10.2)(d), C.R.S.
- An assessment rate will be applied to the actual value of your property before property taxes are calculated.
- A change in the assessment rate is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.
- If you would like information about the approach used to value your property, please contact your county assessor.

APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 8, 2023. 39-5-122(2), C.R.S.

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 8, 2023

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S. If a property owner does not timely object to their property's valuation by June 8 under section 39-5-122 C.R.S they may file a request for an abatement under section 39-10-114 C.R.S by contacting the county assessor after taxes are levied in January next year.

ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by the last regular working day in June.

APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal with the County Board of Equalization on or before July 15th. 39-8-106(1)(a), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH PROOF OF MAILING.

2023 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION **FOR** SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of the date this document was executed, the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2023; taxes payable in 2024. The Disabled Veteran Exemption is still an active program.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to any senior who is at least 65 years old, and who has owned and occupied the home as his or her primary residence for at least 10 years, prior to January 1 of the year the application is filed. The exemption is also available to the surviving spouse of a senior who previously met these requirements prior to his or her death. The application and instructions are available from, and should be submitted to, the county assessor listed on the front of this notice. The application deadline is **July 15**.

DISABLED VETERANS/GOLD STAR SPOUSE

The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, was rated by the United States Department of Veterans Affairs as "100% permanent disability rating," and was honorably discharged. The gold star spouse is available to surviving spouses of qualifying gold star veterans. The veteran or gold star spouse must have owned and occupied the home as his or her primary residence prior to January 1 of the year the application is filed. The application deadline is **July 1**. The application is available from the Division of Veterans Affairs at the address and telephone number provided below and from the Colorado Division of Property Taxation website at www.dola.colorado. gov/ dpt. Completed applications must be submitted to the Colorado Division of Veterans Affairs at:

> Colorado Department of Military and Veterans Affairs **Division of Veterans Affairs** 155 Van Gordon St., Suite 201 Lakewood, Colorado 80228 P: 303-914-5832 F: 303-914-5414

vets.colorado.gov

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

REAL PROPERTY APPEAL FORM

If you disagree with the "current year actual value" and/or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

| REASON FOR RECITES | TING A REVIEW: | | | | |
|---|--|---|---|--|--|
| NEASON FOR NEGOES | TING A REVIEW. | | | | |
| | | | | | |
| | REAL PROPE | RTY OUEST | IONNAIRE | | |
| | ATTACH ADDITION | IAL DOCUMENTS AS | NECESSARY | | |
| | (Do not send original dod | | • | , | |
| MARKET APPROACH (If data is insufficient Statute prohibits the reappraisal. 39-1-10 | (ALL PROPERTY TYPES): This approach during this time period, the Assessor I Assessor from using appraisal data af 4(10.2)(d), C.R.S. | to value uses sales may also consider ter June 30, 2022 ; | s from the 18-month per data from the 5-year per that data will be consid | riod ending June 30, 2022. riod ending June 30, 2022. ered in the 2025 | |
| To help estimate the mappraisal prepared prior | arket value of your property, please list sal or to June 30, 2022 may be helpful in estin | es of similar propertinating the market va | es that have sold in your no lue of your property. | eighborhood. A copy of an | |
| DATE SOLD | SCHEDULE/ACCOUNT NUMBER or | PROPERTY DESCRIP | TION or ADDRESS | SELLING PRICE | |
| | | | | | |
| Based on the information | on provided and accounting for differences | between sold proper | ies and your property, state | the value of your property as | |
| of June 30, 2022. \$_ | | | 3 1 1 3/ | , , , , | |
| cost and income ar approaches to value. If market approach sectic leased during January a rent schedule indicati competing properties. | PPROACH: For vacant land, commercial anyour commercial or industrial property was on above and attach an operating statemer 2021 through June 2022, please attach aring the square footage and rental rate for e | d industrial properties not leased from Jaint. To assist the Assession operating statement each tenant occupied | s the Assessor must also converse the state of the state | onsider the cost and income 2022, please complete the eal, and if your property was ad expense amounts. Attach ist of rent comparables for | |
| | d on cost approach: \$ | | | | |
| Estimate of value based | d on income approach: \$ | | | | |
| | AGEN | T ASSIGNMI | ENT | | |
| ASSIGNMENT: I author for the year | ize the below-named agent to act on my $\mathfrak k$. | ehalf regarding the p | property tax valuation of the | e property described herein | |
| Agent's Name (please | print): | Daytime Telephone#: | | | |
| | ondence regarding this protest ent at the following address: | | | | |
| | | | | | |
| | OWNER/AC | GENT VERIF | CATION | | |
| l, the undersigned own true and complete state | er or agent of this property, state that the i ements concerning the described property | nformation and facts | contained herein and on a | ny attachments constitute | |
| | ne on the other side of this form.) | _ | | | |
| | | | Daytime Telep | hone#: | |
| Indicate the name, tele | phone number and email address for a per | rson the Assessor ma | y contact with questions. | | |
| Name | Telephone | | Email | | |

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 8, 2023