WELD COUNTY ASSESSOR BRENDA DONES 1400 N 17TH AVE GREELEY, CO 80631

2024 REAL PROPERTY NOTICE OF VALUATION

Phone: (970) 400-3650, Fax: (970) 304-6433 Office Hours: 8:00 a.m. - 5:00 p.m. M-F appeals@weld.gov www.weld.gov **TAXPAYER COPY**

DATE: May 1, 2024

| ACCOUNT NUMBER TAX YEAR 1 | | | TAX AREA CODE | PROPERTY DESCRIPTION (MAY NOT BE COMPLETE) | | | | |
|--------------------------------------|--|------|---------------|--|----------------------------|------------------------------|---------------|--|
| | R8941679 | 2024 | 0916 | 055301000020 | | | | |
| P RO OW PN EE RR T | WELD COUNTY ENGINEERING PO BOX 758 GREELEY CO 80632-0758 | | | M2009062 PIERCE NORTH PIT | | | | |
| | CLASSIFICATION | | | ASSESSMENT RATE | PRIOR YEAR Actual Value | CURRENT YEAR ACTUAL VALUE | + OR - CHANGE | |
| EXEMPT NON RESIDENTIAL | | | | 27.90% | 81,282 | 81,282 | 0 | |
| | | | | | | | | |
| | | | TOTALS | | 81,282 | 81,282 | 0 | |

USING THE ABOVE ASSESSMENT RATES AND THE PRIOR YEAR TAX RATES THE CURRENT YEAR TAX ESTIMATE IS \$0.

The current year tax amount is merely an estimate based upon the best information available. You have the right to protest the adjustment in valuation, but not the estimate of taxes, 39-5-121(1). C.R.S.

For specific property characteristic details, please see the Building Information and Valuation Information Tabs on your Property Report at the following URL: www.co.weld.co.us/apps1/propertyportal/.

.10-24 v3

PROPERTY CHARACTERISTICS

VALUATION INFORMATION

Your property was valued as it existed on January 1 of the current year. The tax notice you receive next January will be based on this value.

- All property in Colorado is revalued every odd numbered year. 39-1-104(10.2)(a), C.R.S.
- The appraisal data used to establish real property value was from the 18-month period **ending June 30, 2022**. 39-1-104(10.2)(a), C.R.S. If data is insufficient during this time period, the Assessor may also use data from the 5-year period **ending June 30, 2022**. State statute prohibits the use of appraisal data **after June 30, 2022**; that data will be considered in the 2025 reappraisal. 39-1-104(10.2)(d), C.R.S.
- An assessment rate will be applied to the actual value of your property before property taxes are calculated.
- A change in the assessment rate is NOT grounds for objection or abatement of taxes. 39-5-121(1), C.R.S.
- If you would like information about the approach used to value your property, please contact your county assessor.

APPEALING BY MAIL OR IN PERSON

If you choose to object to your valuation or its classification, please complete the appeal form and return it to the Assessor at the address listed. To preserve your right to object, your appeal must be postmarked, emailed, faxed or delivered in person on or before June 8, 2024. 39-5-122(2), C.R.S.

Your right to appeal the property valuation and/or the classification to the Assessor expires on June 8, 2024

If the date for filing any document falls upon a Saturday, Sunday, or legal holiday, it shall be deemed timely filed if postmarked or delivered on the next business day. 39-1-120(3), C.R.S. If a property owner does not timely object to their property's valuation by June 8 under section 39-5-122 C.R.S they may file a request for an abatement under section 39-10-114 C.R.S by contacting the county assessor after taxes are levied in January next year.

ASSESSOR'S DETERMINATION

The Assessor must make a decision on your protest and mail a Notice of Determination to you by August 15th.

APPEALING THE ASSESSOR'S DECISION

If you disagree with the Assessor's determination, or if you do not receive a Notice of Determination from the Assessor, you must file a written appeal with the County Board of Equalization on or before September 15th. 39-8-106(1)(a), C.R.S.

TO PRESERVE YOUR APPEAL RIGHTS, YOU MAY BE REQUIRED TO PROVE THAT YOU HAVE FILED TIMELY; THEREFORE, WE RECOMMEND ALL CORRESPONDENCE BE MAILED WITH <u>PROOF OF MAILING.</u>

2024 PROPERTY TAX HOMESTEAD EXEMPTION INFORMATION FOR SENIOR CITIZENS AND DISABLED VETERANS

Notice: As of the date this document was executed, the Colorado General Assembly has not ruled on the funding for the Senior Property Tax Exemption for tax year 2024; taxes payable in 2025. The Disabled Veteran Exemption is still an active program.

The property tax exemption for those who qualify is 50 percent of the first \$200,000 in actual value of their primary residence. The state pays the exempted portion of the property tax. Those who have previously applied and have been granted the exemption do not need to apply again.

SENIOR CITIZEN ELIGIBILITY REQUIREMENTS

The exemption is available to any senior who is at least 65 years old, and who has owned and occupied the home as his or her primary residence for at least 10 years, prior to January 1 of the year the application is filed. The exemption is also available to the surviving spouse of a senior who previously met these requirements prior to his or her death. The application and instructions are available from, and should be submitted to, the county assessor listed on the front of this notice. The application deadline is **July 15**.

DISABLED VETERANS/GOLD STAR SPOUSE

The exemption is available to any veteran who sustained a service-connected disability while serving on active duty in the Armed Forces of the United States, was rated by the United States Department of Veterans Affairs as "100% permanent disability rating," and was honorably discharged. The gold star spouse is available to surviving spouses of qualifying gold star veterans. The veteran or gold star spouse must have owned and occupied the home as his or her primary residence prior to January 1 of the year the application is filed. The application deadline is **July 1**. The application is available from the Colorado Division of Property Taxation website at www.dola.colorado.gov/dpt or from your county assessor's office. Completed applications must be submitted to your county assessor.

This Notice of Valuation does not reflect any information concerning the status of an application or reflect a reduction in actual value due to an approved exemption.

REAL PROPERTY APPEAL FORM

If you disagree with the "current year actual value" and/or the classification determined for your property, you may file an appeal by mail or in person with the County Assessor. Completing the Real Property Questionnaire will help you determine an estimate of value for your property, which can be compared to the value determined by the Assessor. Colorado law requires application of the market approach to value for residential properties (includes apartments) and consideration of the cost, market, and income approaches to value for vacant land, commercial, and industrial properties.

| REASON FOR REQUESTIN | G A REVIEW: | | | | | | | |
|--|---|-----------------------------------|------------------------------|----------------------------------|--|--|--|--|
| | DEAL PROP | | | | | | | |
| | | ERTY QUEST | | | | | | |
| (D | ATTACH ADDITIO o not send original do | NAL DOCUMENTS AS cuments. they | | rned.) | | | | |
| MARKET APPROACH (ALI | L PROPERTY TYPES): This approach ring this time period, the Assessor sessor from using appraisal data a | to value uses sales | from the 18-month peri | od ending June 30. 2022 . | | | | |
| To help estimate the market value of your property, please list sales of similar properties that have sold in your neighborhood. A copy of an appraisal prepared prior to June 30, 2022 may be helpful in estimating the market value of your property. | | | | | | | | |
| DATE SOLD | SCHEDULE/ACCOUNT NUMBER or | PROPERTY DESCRIP | TION or ADDRESS | SELLING PRICE | | | | |
| | | | | | | | | |
| Based on the information provided and accounting for differences between sold properties and your property, state the value of your property as of June 30, 2022. \$ | | | | | | | | |
| COST AND INCOME APPROACH: For vacant land, commercial and industrial properties the Assessor must also consider the cost and income approaches to value. If your commercial or industrial property was not leased from January 2021 through June 2022, please complete the market approach section above and attach an operating statement. To assist the Assessor in evaluating your appeal, and if your property was leased during January 2021 through June 2022, please attach an operating statement indicating your income and expense amounts. Attach a rent schedule indicating the square footage and rental rate for each tenant occupied space. If known, attach a list of rent comparables for competing properties. | | | | | | | | |
| Estimate of value based or | n cost approach: \$ | | | | | | | |
| Estimate of value based or | n income approach: \$ | | | | | | | |
| | AGEN | T ASSIGNME | NT | | | | | |
| ASSIGNMENT: I authorize for the year | the below-named agent to act on my | behalf regarding the p | roperty tax valuation of the | property described herein | | | | |
| Agent's Name (please prin | , | | | one#: | | | | |
| Owner's Signature: Please mail all correspond to the above-named agent | ence regarding this protest at the following address: | | Date: | | | | | |
| 4-3-24_v2 | | | | | | | | |
| | OWNER/A | GENT VERIFI | CATION | | | | | |
| I, the undersigned owner of true and complete statement | or agent of this property, state that the ents concerning the described property | information and facts /. | contained herein and on ar | y attachments constitute | | | | |
| · · | on the other side of this form.) | | | | | | | |
| Signature: | | Date: | Daytime Teleph | none#: | | | | |
| Indicate the name, telepho | ne number and email address for a pe | erson the Assessor ma | y contact with questions. | | | | | |
| Name | Telephone | | Email | | | | | |

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